



Press communication

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Neola Medical carries out a directed issue of shares to guarantors in connection with rights issue

Neola Medical AB (publ) ("Neola Medical" or the "Company") has completed the rights issue of ordinary shares which was resolved by the Board of Directors on 8 September 2022 and approved by the Extraordinary General Meeting held on 27 September 2022 (the "Rights Issue"). In connection herewith, in accordance with the guarantee commitments that have been entered into and what has previously been communicated, a directed issue of shares is carried out to two of the total of four guarantors in the Rights Issue who have chosen to receive guarantee commission of approximately SEK 1.1 million in the form of newly issued ordinary shares in the Company (the "Remuneration Issue"). The subscription price in the Remuneration Issue is set at SEK 1.30 per share and payment is made by offsetting the guarantors' claims

"We are very pleased with the strong support we have from our guarantors in the rights issue. The fact that two out of four guarantors choose to receive compensation in shares is a clear sign of the trust they have in Neola Medical and our continued development", says Hanna Sjöström, CEO of Neola Medical

As previously communicated in connection with the Rights Issue, the guarantors had, in accordance with the guarantee commitments entered into, the opportunity to choose to receive guarantee commission in the form of cash compensation or newly issued shares in the Company. Two guarantors have chosen to receive the guarantee commission in the form of newly issued shares. Due to this, the Board of Directors has, pursuant to the authorization granted by the Annual General Meeting on the 19 May 2022, resolved on the Remuneration Issue, which comprises a total of 828,689 shares. Payment in the Replacement Issue shall be made by offsetting the guarantees' claims for compensation. Under the terms of the guarantee agreement, the subscription price shall correspond to 90 per cent of the volume weighted average price of the Company's share on the Nasdaq First North Growth Market during the subscription period for the Rights Issue, but not less than SEK 1.30 per share. Accordingly, the subscription price has been set at SEK 1.30 per share.

The reason for the deviation from the shareholders' preferential rights in the Replacement Issue is to meet the Company's obligations towards the guarantors as a result of the guarantee agreements entered into. In addition, the Board of Directors of Neola Medical believes that it is beneficial to the Company's financial position to take advantage of the opportunity to partially pay the guarantee commission in the form of newly issued shares rather than through cash payment.

Through the Remuneration Issue, the number of shares in Neola Medical increases by 828,689 shares to a total of 55,686,304 shares and increases the share capital by a total of SEK 59,192.31 to approximately SEK 3,977,609.17. The dilution due to the Remuneration Issue amounts to approximately 1.5 percent.

Advisors

ABG Sundal Collier is the sole global coordinator and bookrunner in connection with the Rights Issue. Eversheds Sutherland Advokatbyrå is legal advisor to the Company.

For further information, contact

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Neola Medical AB (publ) develops medical technology device for continuous monitoring of preterm born infants' lungs. Immediate detection of complications provides the possibility of early treatment and improved health care. The patented technology is based on a spectroscopic method developed at Lund University in Sweden. The company was founded in 2016 as a wholly owned subsidiary of Gasporox AB (publ) under the name GPX Medical AB. The company is listed on NASDAQ First North Growth Market (ticker: NEOLA). Read more at www.neolamedical.com. The company's Certified Adviser is FNCA Sweden AB.