



Press communication

Lund, Sweden, June 14, 2023

This is a translation of the Swedish press release published 2023-06-14

Neola Medical initiates market preparation work in the U.S. with an office in Palo Alto, Silicon Valley

Neola Medical AB (publ) announces today that the company, in addition to its headquarters in Lund, will increase the presence in the U.S. by an office at Nordic Innovation House in Palo Alto, Silicon Valley. The new base is a further step in the market preparation work before launch in the U.S. of the company's medical device for lung monitoring. With a base in Silicon Valley, the company gets closer to the American market and gets the opportunity to create an even stronger network in the U.S.

"We are preparing for market launch in the U.S., and with a base in Palo Alto, Silicon Valley, we have the conditions to continue to build our network of key opinion leaders, future customers, and academic partners. We look forward to spending more time in the U.S. and at Nordic Innovation House Silicon Valley.", says Hanna Sjöström CEO at Neola Medical.

More information about Nordic Innovation House Silicon Valley in Palo Alto

Nordic Innovation House in Silicon Valley is one of five innovation houses for Nordic technology companies in the world. The aim of Nordic Innovation House is to create a Nordic meeting place and network to create contact between startups and mentors, investors, and other important stakeholders so that they get a head start on the market.

For further information, contact

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Neola Medical AB (publ) develops medical technology device for continuous monitoring of preterm born infants' lungs. Immediate detection of complications provides the possibility of early treatment and improved health care. The patented technology is based on a spectroscopic method developed at Lund University in Sweden. The company was founded in 2016 as a wholly owned subsidiary of Gasporox AB (publ) under the name GPX Medical AB. The company is listed on NASDAQ First North Growth Market (ticker: NEOLA). Read more at www.neolamedical.com. The company's Certified Adviser is FNCA Sweden AB.